

## Personal Online Easy Access Accounts

### What is the interest rate?

Term	Gross interest	AER*
Online Easy Access Account (Issue 23)	4.90%	4.90%

\* AER means Annual Equivalent Rate, which illustrates what the interest would be if it was compounded annually.

### Is this account right for you?

- This is an easy access, which means you can withdraw your money at any time, subject to a daily cut-off time of 1pm, after which we will repay you the next working day. ***If you do not need immediate access to your money, this account may not be the best option for you and you might earn more interest on a notice account or fixed deposit.***
- This account has a variable interest rate, which means we can change it at our discretion. The interest rate does not change automatically when the Bank of England base rate changes. The section below sets out how we would go about changing your interest rate and the advance notice we would give you. ***If certainty of interest rate is important to you, this account may not be for you and a fixed deposit may be more appropriate.***
- The interest rate we offer on easy access accounts can vary, depending on when we offered the account and what prevailing interest rates were at the time. ***We recommend that you check the rates available on our website from time-to-time, which you can find at [htb.co.uk/personal-savings/variable-rate-accounts](https://www.htb.co.uk/personal-savings/variable-rate-accounts). If you would like to switch your easy access account to any other account we have on sale, simply let us know by emailing us at [switching@htb.co.uk](mailto:switching@htb.co.uk), using the email address you used when you opened your account, and letting us know which account you would like to switch to. We will make this change without penalty.***

### Can Hampshire Trust Bank change the interest rate?

- We can change the interest rate on our variable rate accounts.
- If we increase the rate, we will publish the new rate on our website once we have made the change.
- If we reduce the rate, we will provide you with advance personal written notice of 30 Days

### What would the estimated balance be at the end of term based on two example deposit amounts?

Term	Deposit at account opening	Balance after one year	Interest earned
Online Easy Access Account (Issue 23)	£1,000.00	£1,049.00	£49.00
	£50,000.00	£52,450.00	£2,450.00

These estimated balances assume interest is compounded annually and are for indicative purposes only.

### How do I open and manage my account?

- This account is available to anyone aged 18 or over and permanently resident in the United Kingdom.
- The account can be held jointly by up to two people.
- You can only open your account online at our website, [www.htb.co.uk](https://www.htb.co.uk)
- The minimum amount you can invest in this account is £1.
- The maximum amount you can invest is £250,000.00, subject to a maximum total investment of £1,000,000 per customer.
- If you apply online we will open your account and provide confirmation as soon as you submit your application.
- When you apply online we will write to you confirming your new account details and regarding any further information we may require.

### How do I deposit money to my account?

- All payments to your account must be from your Nominated Bank account - if not, they may be returned to you.
- Interest will start when the first payment is deposited \*.
- If you make a payment into your Account by Electronic Payment, we will apply it to your Account on the day we receive it.
- If we receive it after 1pm, we will apply it your Account on the next Working Day.
- If you don't fund your account within the 14 days we will close it.

### Can I withdraw money?

- Yes, you can make unlimited withdrawals.
- We will pay all withdrawals by electronic transfer to your nominated account.